C SQUARE HEALTHCARE PRIVATE LIMITED
U85191KA2013PTC070244
Notes forming part of the Consolidated Financial Statements

Notes forming part of the financial statements

Note 1 Corporate information

C Square Healthcare Pvt Ltd was incorporated on July 23, 2013, to carry on the business in human healthcare activities. The hospital has got the permission from "Karnataka Private Medical Establishment Authority" effective from 19th April 2018.

Note 2 **Significant accounting policies**

2.1 **Basis of Accounting**

The financial statements of the Company have been prepared & presented on accrual basis, under the historical cost convention, unless otherwise stated, in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013,as applicable. The accounting policies have been consistently applied except for the changes in the accounting policies disclosed in the financial statements, if any.

2.2 **Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the year in which the results are known / materialize.

2.3 **2.3.1 - Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.3.2 - Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.4 **Property,Plant & Equipment:**

Property,plant & equipment are stated at cost, less accumulated depreciation. Costs include all expenses incurred to bring the assets to its present location and condition for its intended use. Direct costs are capitalized till the assets are ready for its intended use and include financing costs relating to any borrowing attributable to the acquisition of qualifying Property,plant & equipment.

C SQUARE HEALTHCARE PRIVATE LIMITED
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Notes forming part of the financial statements

2.5 **Depreciation and amortization**

Tangible assets are carried at cost less depreciation. Cost includes purchase price and other costs incurred towards acquisition and installation of the asset. Depreciation is not provided for grant assets.

Depreciation on tangible Property,plant & equipment has been provided on the Written Down Value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Hospital building is depreciated over Straight Line Method for 30 Years

Intangible assets are amortized over their estimated useful life on Straight Line method.

2.6 **Revenue Recognition**

(a) Service Income from operations

Operating income including inpatient and outpatient services, laboratory/ clinical services,management fees from hospitals, management fees from laboratories and income from satellite management fees from hospitals, management fees from laboratories and income from satellite centers are recognized as and when the services are rendered.

(b)Sale of pharmacy items

Revenue from sale of goods is recognized when all significant risks and rewards of ownership of goods have been passed to the buyer, usually on delivery of the goods.

(c) Interest income is recognized on accrual basis.

(d) Dividend income is accounted for when the right to receive it is established.

2.7 **Inventories**

Inventories comprise of finished goods(Trading goods).

- Finished goods are valued at cost or net realizable value which ever is lower.

2.8 **Investments**

Long-term Investments are carried at cost. Provision for diminution in value of long term investments is made to recognize a decline, which is other than temporary.

2.9 **Employee Benefits**

Employee benefits include provident fund and employee state insurance scheme

(i) Defined Contribution Plan

The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

(ii) Short term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

C SQUARE HEALTHCARE PRIVATE LIMITED
BENGALURU
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Notes forming part of the financial statements

2.10 **Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

2.11 **Impairment of Assets**

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

2.12 **Provisions and Contingencies**

A provision is recognized when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balances sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognized and, if any, are adequately disclosed in the notes to accounts.

Contingent assets are not recognized in the financial statements since they may result in the recognition of income that may never be realized.

C SQUARE HEALTHCARE PRIVATE LIMITED BENGALURU 560 073

C SQUARE HEALTHCARE PRIVATE LIMITED
U85191KA2013PTC070244
Notes forming part of the Consolidated Financial Statements

Notes forming part of the financial statements

2.13	**Earnings per share** Basic earnings per share are calculated by dividing net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earning per share net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year adjusted for the effects of potential dilutive equity share.
2.14	**Borrowing Cost** Borrowing Cost relating to acquisition/construction of qualifying assets are capitalised until the time all the substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is the one that necessarily takes substantial period of time to get ready for its intended use/sale. All other borrowing cost not eligible for inventorisation/capitalisation are charged to revenue.
2.15	**Accounting for lease** Assets taken as leases on non-cancellable basis, where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Operating Lease rentals are charged/credited to the Statement of Profit and Loss on accrual basis.
2.16	**Foreign Currency Transactions** Foreign currency transactions are recorded at the rate of exchange prevailing, on the date of the transaction. Outstanding foreign currency monetary assets and liabilities are restated at year end rates. Gains/Losses arising on restatement / settlement are adjusted to the Statement of profit and loss as applicable.

C SQUARE HEALTHCARE PRIVATE LIMITED
BENGALURU
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C SQUARE HEALTHCARE PRIVATE LIMITED
CIN:- U85191KA2013PTC070244
Balance Sheet as at 31st March 2022

(₹. In 00's)

	Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	Share Capital	3	2,23,383	2,15,855
	Reserves and Surplus	4	12,93,915	13,54,635
	Money received against share warrants		-	-
2	**Share application money pending allotment**		-	10,000
3	**Non-Current Liabilities**			
	Long-term borrowings	5	24,66,472	23,75,800
	Deferred tax liabilities (Net)	6	2,11,431	1,62,818
	Other Long term liabilities	7	49,255	65,116
	Long-term provisions	8	22,052	7,356
4	**Current Liabilities**			
	Short-term borrowings	9	9,62,757	1,96,965
	Trade payables			
	(a) Total outstanding dues of micro enterprise and small enterprise	10	1,30,302	37,814
	(b) Total outstanding dues of creditors other than micro enterprise and small		4,60,844	4,70,216
	Other current liabilities	11	3,09,152	8,81,685
	Short-term provisions	12	184	-
	TOTAL		**61,29,746**	**57,78,260**
B	**ASSETS**			
1	**Non Current Assets**			
	Property, Plant and Equipment Property and Intangible assets		-	-
	(i) Property, Plant and Equipment	13	47,19,500	48,73,733
	(ii) Intangible Assets	13	15,203	23,156
	(iii)Capital work-in-progress		-	-
	(iv)Intangible assets under development		-	-
	Non-current investments		-	-
	Deferred tax assets (net)		-	-
	Long-term loans and advances	14	2,58,410	2,20,242
	Other non-current assets		-	-
2	**Current Assets**			
	Current investments		-	-
	Inventories	15	1,31,171	74,839
	Trade receivables	16	4,53,518	3,25,775
	Cash and Cash Equivalents	17	2,54,297	1,19,058
	Short-term Loans & Advances	18	2,94,287	1,34,806
	Other Current Assets	19	3,360	6,651
	TOTAL		**61,29,746**	**57,78,260**
	Significant accounting policies	1 & 2		

See accompanying notes forming part of the financial statements

As per our report of even date atttached
For Venu and Vinay
Chartered Accountants
ICAI Firm Registration No. 010010S

For C SQUARE HEALTHCARE PRIVATE LIMITED

C SQUARE HEALTHCARE PRIVATE LIMITED BENGALURU 560 073.

CA Anil Kumar S L
Partner
Membership No. 219524
UDIN : 22219524ARGCWF2641
Place :Bengaluru
Date: 06th September 2022

Ramachandra Prakash Bharathura
Managing Director
DIN: 06780998

Somnath Chatterjee
Director
DIN: 03284125

Place :Bengaluru
Date: 06th September 2022

C SQUARE HEALTHCARE PRIVATE LIMITED
CIN:- U85191KA2013PTC070244
Statement of Profit and Loss for the Year Ended 31st March 2022

(₹. In 00's)

	Particulars	Note No.	For the year ended 31st March 2022	For the year ended 31st March 2021
1	Revenue from Operations	20	49,76,435	40,23,703
2	Other Income	21	1,64,749	13,712
3	**Total Income (1+2)**		**51,41,184**	**40,37,415**
4	**Expenses**			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	22	13,59,872	11,09,971
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	(56,332)	(35,445)
	Employee Benefit Expenses	24	9,28,794	6,56,640
	Finance costs	25	4,35,370	4,11,932
	Depreciation and amortisation	13	4,12,922	2,74,097
	Other expenses	26	22,97,974	18,13,198
	Total Expenses		**53,78,600**	**42,30,393**
5	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (3-4)**		(2,37,416)	(1,92,978)
6	Exceptional Items		-	-
7	**Profit/ (Loss) Before Extraordinary Items and Tax (5-6)**		**(2,37,416)**	**(1,92,978)**
8	Extraordinary Items		-	-
9	**Profit/ (Loss) Before Tax (7-8)**		**(2,37,416)**	**(1,92,978)**
10	**Tax Expenses**			
	Current Tax		-	-
	Deferred Tax		48,613	64,697
11	**Profit/ (Loss) for the Period From Continuing Operations (9-10)**		**(2,86,029)**	**(2,57,675)**
12	Profit/ (Loss) for the Period From Discontinuing Operations		-	-
13	Tax Expense of Discontinuing Operations		-	-
14	**Profit/ (Loss) for the Period From Discontinuing Operations (After Tax)**		**(2,86,029)**	**(2,57,675)**
15	**Profit/ (Loss) for the Period (11+14)**		**(2,86,029)**	**(2,57,675)**
16	**Earnings per Equity Share**			
	(a) Basic		(0.13)	(0.12)
	(b) Diluted		NA	(0.12)
	Number of Shares Used in Computing Earnings Per Share			
	(a) Basic		22,33,826	21,37,442
	(b) Diluted		NA	21,40,776

See accompanying notes forming part of the financial statements

As per our report of even date atttached
For Venu and Vinay
Chartered Accountants
ICAI Firm Registration No. 010010S

CA Anil Kumar S L
Partner
Membership No. 219524
UDIN : 22219524ARGCWF2641
Place :Bengaluru
Date: 06th September 2022

For C SQUARE HEALTHCARE PRIVATE LIMITED

C SQUARE HEALTHCARE PRIVATE LIMITED BENGALURU 560 073.

Ramachandra Prakash Bharathura
Managing Director
DIN: 06780998

Somnath Chatterjee
Director
DIN: 03284125

Place :Bengaluru
Date: 06th September 2022

C SQUARE HEALTHCARE PRIVATE LIMITED
CIN:- U85191KA2013PTC070244
Cash Flow Statement for the Year ended 31st March 2022

(₹. In 00's)

	Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
A.	**Cash flow from Operating Activities**		
	Net profit as per profit and loss a/c	(2,86,029)	(2,57,675)
	Add: Depreciation and amortisation	4,12,922	2,74,097
	Add: Impairment Loss	592	
	Add: Interest paid	4,35,370	4,11,932
		5,62,855	4,28,354
	Less: Dividend/Interest income received	6,125	5,314
	Operating profit before working capital changes	5,56,730	4,23,040
	Changes in working capital		
	Increase/(Decrease) in Trade Payables	83,116	45,388
	Increase/(Decrease) in Deferred tax	48,613	64,697
	Increase/(Decrease) in Long term Provisions	14,696	7,356
	Increase/(Decrease) in Provisions	184	-
	Increase/(Decrease) in Other Current Liabilities	(5,72,533)	28,928
	(Increase)/Decrease in Inventories	(56,332)	(35,445)
	(Increase)/Decrease in other long term loans and advances	(38,168)	(5,650)
	(Increase)/Decrease in short term loans and advances	(3,73,856)	57,711
	(Increase)/Decrease in Other Current Assets	(90,114)	(5,022)
	(Increase)/Decrease in Trade Receivables	(1,27,743)	(2,51,689)
	Net change in working capital	(11,12,137)	(93,727)
	Cash generated from operations	**(5,55,407)**	**3,29,313**
	Tax paid (TDS receivable)	(2,14,375)	(87,178)
	Net cash from / (used in) Operating Activities (A)	**(3,41,032)**	**2,42,135**
B.	**Cash flow from Investing Activities**		
	(Purchase) / Sale of fixed assets	-	(3,45,498)
	(i) Tangible Assets	(2,51,330)	
	Dividend/Interest income received	6,125	5,314
	Net cash from / (used in) Investing Activities (B)	**(2,45,204)**	**(3,40,184)**
C.	**Cash flow from Financing Activities**		
	Share capital raised	7,528	19,284
	Proceeds/(Redemption) from Securities Premium	2,25,309	2,06,891
	Proceeds/(Redemption) from share application money pending allotment	(10,000)	(44,663)
	Increase / (Decrease) in short term Borrowings	7,65,792	5,382
	Increase/(Decrease) in other Long term liabilities	(15,861)	(7,174)
	Increase/(Decrease) in Long Term Borrowings	90,671	2,90,878
	Dividend paid including distribution tax	-	
	Interest Expenses	(4,35,370)	(4,11,932)
	Net cash from / (used in) Financing Activities (C)	**6,28,069**	**58,665**
	Net Increase/(Decrease) in cash and cash equivalents during the year (A+B+C)	41,833	(39,384)
	Cash and cash equivalents at the beginning of the year	76,178	1,15,562
	Cash and cash equivalents at the end of the year	**1,18,011**	**76,178**
	Reconciliation of Cash and cash equivalents with the Balance Sheet:		
	Cash and bank balances as at the end of the year	**2,54,297**	**1,19,058**
	Less: Bank balances not considered as Cash and cash equivalents as defined	1,36,289	42,883
	Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note	**1,18,008**	**76,176**

See accompanying notes forming part of the financial statements

As per our report of even date atttached
For Venu and Vinay
Chartered Accountants
ICAI Firm Registration No. 010010S

For C SQUARE HEALTHCARE PRIVATE LIMITED

C SQUARE HEALTHCARE PRIVATE LIMITED BENGALURU 560 073.

CA Anil Kumar S L
Partner
Membership No. 219524
UDIN : 22219524ARGCWF2641
Place :Bengaluru
Date: 06th September 2022

Ramachandra Prakash Bharathura
Managing Director
DIN: 06780998

Somnath Chatterjee
Director
DIN: 03284125

Place :Bengaluru
Date: 06th September 2022

C SQUARE HEALTHCARE PRIVATE LIMITED
CIN:- U85191KA2013PTC070244
Notes forming part of the Financial Statements

Note No.3: Share Capital *(₹. In 00's)*

A. Disclosure pursuant to Note no. 6(A)(a,b & c) of Part I of Schedule III to the Companies Act 2013 [Details of number and value of equity shares]

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number of Shares	In Rupees	Number of Shares	In Rupees
(A) Authorized				
Equity Shares Of Rs. 10/- Each	35,00,000	3,50,000	35,00,000	3,50,000
(B) Issued , Subscribed And Fully Paid Up				
Equity Shares Of Rs. 10/- Each	22,33,826	2,23,383	21,58,547	2,15,855
Total	**22,33,826**	**2,23,383**	**21,58,547**	**2,15,855**

B. Reconciliation

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act 2013. [Reconciliation of number of shares at the beginning and end of the reporting period]

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number of Shares	In Rupees	Number of Shares	In Rupees
Equity Shares of Rs. 10/- Each				
Opening Balance	21,58,547	2,15,855	19,65,704	1,96,570
Add: Fresh Issue	75,279	7,52,790	1,92,843	19,284
Add/(Less) Other Changes	-	-	-	-
Closing Balance	22,33,826	9,68,645	21,58,547	2,15,855

C. Disclosure pursuant to Note no. 6(A)(e) of Part I of Schedule III to the Companies Act 2013. [Terms/ rights attached to equity shares]

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity is entitled to one vote per share. The Company declares and pay dividend in Indian rupees. The dividend proposed by the Board of directors is subject to the approval of the shareholder in ensuing Annual General meeting.

In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

D. Disclosure pursuant to Note no. 6(A)(f) of Part I of Schedule III to the Companies Act 2013 - Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates: NIL

E. Percentage of Holding

Shares in the company held by each shareholder holding more than 5 % and having significant holding

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act 2013. [List of shareholders holding more than 5% of shares and significant holding]

Particulars	As at 31st March 2022		As at 31st March 2021	
	No. of shares	Percentage	No. of shares	Percentage
Dr.Srinivas Chirukuri	72,580	3.25%	52,500	2.43%
Dr.Kudingila Radha Madhva	1,22,566	5.49%	1,14,166	5.29%
Dr.Prakash Ramachandra	1,17,499	5.26%	1,09,166	5.06%
Dr.Diwakara Chaluvaiah	1,11,374	4.99%	1,11,374	5.16%
Dr.Mangerira Chinnappa Uthappa	1,02,499	4.59%	94,166	4.36%
Dr.Somnath Chatterjee	91,666	4.10%	91,666	4.25%
Dr.Shivashankar Appaswamy	83,666	3.75%	83,666	3.88%
Dr.Karthikram R	76,333	3.42%	76,333	3.54%
Dr.Nagabhushan Seshadri	68,666	3.07%	68,666	3.18%
Dr.Raghu Reddy	66,667	2.98%	66,667	3.09%
Dr.Prabhu Tonne	66,666	2.98%	66,666	3.09%
Dr.AjayKumar Ravi	66,666	2.98%	66,666	3.09%
Dr.Chandrasekhar Sreedhara Nittur	66,666	2.98%	66,666	3.09%
Dr.Mallikarjun Kodampur	66,666	2.98%	66,666	3.09%
Total	11,80,180	52.82%	10,82,534	50.15%

C SQUARE HEALTHCARE PRIVATE LIMITED BENGALURU 560 078

C SQUARE HEALTHCARE PRIVATE LIMITED
CIN:- U85191KA2013PTC070244
Notes forming part of the Financial Statements

F. Details of Shares held by Promoters at the beginning of the year

Particulars	No. of shares	Percentage of shares
Dr.Srinivas Chirukuri	52,500	2.43%
Dr.Kudingila Radha Madhva	1,14,166	5.29%
Dr.Prakash Ramachandra	1,09,166	5.06%
Dr.Mangerira Chinnappa Uthappa	94,166	4.36%
Dr.Somnath Chatterjee	91,666	4.25%
Dr.Diwakara Chaluvaiah	1,11,374	5.16%
Dr.Shivashankar Appaswamy	83,666	3.88%
Dr.Nagabhushan Seshadri	68,666	3.18%
Dr.Prabhu Tonne	66,666	3.09%
Dr.AjayKumar Ravi	66,666	3.09%
Dr.Chandrasekhar Sreedhara Nittur	66,666	3.09%
Dr.Mallikarjun Kodampur	66,666	3.09%

Details of Shares held by Promoters at the end of the year

Particulars	No. of shares	Percentage of shares	% change during the year
Dr.Srinivas Chirukuri	72,580	3.25%	0.82%
Dr.Kudingila Radha Madhva	1,22,566	5.49%	0.20%
Dr.Prakash Ramachandra	1,17,499	5.26%	0.20%
Dr.Mangerira Chinnappa Uthappa	1,02,499	4.59%	0.23%
Dr.Somnath Chatterjee	91,666	4.10%	-0.15%
Dr.Diwakara Chaluvaiah	1,11,374	4.99%	-0.17%
Dr.Shivashankar Appaswamy	83,666	3.75%	-0.13%
Dr.Nagabhushan Seshadri	68,666	3.07%	-0.11%
Dr.Prabhu Tonne	66,666	2.98%	-0.11%
Dr.AjayKumar Ravi	66,666	2.98%	-0.11%
Dr.Chandrasekhar Sreedhara Nittur	66,666	2.98%	-0.11%
Dr.Mallikarjun Kodampur	66,666	2.98%	-0.11%

Disclosure pursuant to Note no. 6(A)(h,I,j,k,l) of Part I of Schedule III to the Companies Act 2013.

h. Shares are not reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts

i. Shares were not allotted as fully paid-up pursuant to any contracts or by way of Bonus Shares and no shares bought back during the preceeding five years.

j. No securities issued by the company (Convertible/Non-convertible)

k. All the shares were fully paid up and there is no calls unpaid

l. No shares forfeited during the year

Note No.4: Reserves and Surplus

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Securities Premium		
Opening balance	35,39,246	33,32,355
(+) Additions for the period	2,25,309	2,06,891
(-) utilisation for the period	-	-
Closing Balance	**37,64,555**	**35,39,246**
General Reserve		
Surplus i.e., balance in Statement of Profit and Loss		
Opening balance	(21,84,611)	(19,26,936)
(+) Net Profit/(Net Loss) For the current year	(2,86,029)	(2,57,675)
Closing Balance	**(24,70,640)**	**(21,84,611)**
Total	**12,93,915**	**13,54,635**

C SQUARE HEALTHCARE PRIVATE LIMITED
BENGALURU 560 073.

C SQUARE HEALTHCARE PRIVATE LIMITED
CIN:- U85191KA2013PTC070244
Notes forming part of the Financial Statements

Note No.5: Long-term borrowings

Particulars	As at 31st March 2022	As at 31st March 2021
Secured -Term loans		
a) Union Bank of India (Refer Note(i) below)	7,34,830	6,83,927
b) Bank of Maharashtra (Refer Note (ii) below)	9,33,344	8,78,157
c) De Lage Landen Financial Services India Private Limited ((Refer Note (iii) below)	1,42,880	2,37,678
d)Clix finance India private limited(Refer note (iv)below)	8,847	17,396
e)GECL MSME Union Bank of India	2,41,473	1,53,879
f)GECL Bank of Maharasthra	2,50,792	1,59,733
g)Axis Bank (Refer Note v below)	12,295	-
I)HDFC Bank (Refer Note vi below)	8,317	-
Unsecured -Term loans		
a)HDFC bank	8	8,896
b)Clix Finance India Pvt. Ltd	-	10,317
c)Unsecured-Long term- Loans and advances from Directors and Related parties	1,33,685	2,25,818
Total	**24,66,472**	**23,75,800**

Note: (i) Union Bank of India
Previous conditions
Term Loan - 1
Security - Pari-passu charge by way of hypothecation of plant and machinery and all other Movable assets of the company (both present and future) excluding equipment purchased out of Finance from Clix Finance India Pvt Ltd and De Lage Laldel Financial Services India Pvt Ltd.
Guarantee - Personal Guarantee and collateral security of the directors
Terms of Repayment - a) Principal: Start from 16th Month from the date of First Disbursement and total Principal Repayment is 84 Months
b) Interest: To be capitalised upto 16 months and thereafter interest to be serviced as and when debited
Rate of Interest - 1Year MCLR(8.5%) + 4.3% Spread + 0.5%TP = 13.5% p.a at Present

Restructured Conditions: The loan was restructered on 30/09/2021 vide sanction letter number SARAL/ BLR-N/RLCC/C-3/S-025/2021-22
Security - No Change in security
Guarantee - No Change
Terms of Repayment - a) Principal: Moratorium period of 24 Months, Principal repayable in 96 Months with EMI of Rs. 7,62,500 which starts from Oct-23
b) Interest: To be paid as and when debited
Rate of Interest - EBLR(6.8%) + 4.25% Spread - 0.25% + 0.50%CRP = 11.30% p.a at Present (Reduced from 13.5% to 11.30%)

GECL - 1
Existing Conditions
Security - Second Charge with the existing credit facilities, in terms of Cash flows and securities, with charge on the assets financed under the scheme to be created within a period of 3 months from the date of disbursal. Second charge on primary security.
Guarantee - funding provided under UGECL shall be provided with 100% credit guarantee coverage by National Credit Guarantee Trustee Company Limited
Terms of Repayment - a) 24months Moratorium and 36 equated monthly installments
b) Interest: to be serviced as and when debited
Rate of Interest - 7.5% fixed

Restructured Conditions: The loan was restructered on 30/09/2021 vide sanction letter number SARAL/ BLR-N/RLCC/C-3/S-025/2021-22
Security - No Change in security
Guarantee - No Change
Terms of Repayment - a) Principal: Moratorium period of 24 Months, Principal repayable in 36 Months with EMI of Rs. 5,59,912 which starts from Nov-22
b) Interest: To be paid as and when debited including initial moratorium period
Rate of Interest - EBLR (6.80%) + 1.00% or 7.50% whichever is lower

GECL - 2 (Fresh Loan)

Security - Second Charge with the existing credit facilities, in terms of Cash flows and securities, with charge on the assets financed under the scheme to be created within a period of 3 months from the date of disbursal. Second charge on primary security.
Guarantee - funding provided under UGECL shall be provided with 100% credit guarantee coverage by National Credit Guarantee Trustee Company Limited

Terms of Repayment - a) 24months Moratorium and 36 equated monthly installments of EMI Rs. 2,80,000 repayable after moratorium from the date of disbursement
b) Interest: to be serviced as and when debited

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Rate of Interest - EBLR (6.80%) + 1.00% or 7.50% whichever is lower

FITL

Security - Second Charge with the existing credit facilities, in terms of Cash flows and securities, with charge on the assets financed under the scheme to be created within a period of 3 months from the date of disbursal. Second charge on primary security.

Terms of Repayment - a) 12months Moratorium and 24 equated monthly installments of EMI Rs. 8,02,000 from Oct -22
b) Interest: to be serviced as and when debited

Rate of Interest - EBLR(6.8%) + 4.25% Spread - 0.25% + 0.10%CRP = 10.9% p.a at Present

Note: (ii) Bank of Maharashtra
Existing Conditions
Term Loan - 1

Security - a) Pari-passu charge by way of hypothecation of plant and machinery and all other Movable assets of the company (both present and future) excluding equipment purchased out of Finance from Clix Finance India Pvt Ltd and De Lage Laldel Financial Services India Pvt Ltd.
Guarantee - Personal Guarantee and collateral security of the directors

Terms of Repayment - a) Principal: Start from 18th Month from the date of First Disbursement and total Principal Repayment is 84 Months
b) Interest: To be capitalised upto 18 months and thereafter interest to be serviced as and when debited

Rate of Interest - 1Year MCLR(8.75%) + BSS(0.25%) + 4.10% Spread = 13.10% p.a at Present

Restructured Conditions: The loan was restructered on 30/09/2021 vide sanction letter number ZLCC-ZM/Adv/10/2021-22
Security - No Change in security
Guarantee - No Change
Terms of Repayment - a) Principal: Moratorium of 24 Months i.e till Sep-23, Principal Repayment shall be made in 96 PED Installment of 9.24 Lac each from Oct-23
b) Interest: Term Loan Interest from 24 months moratorium period till Sept-23 will be funded to through FITL
Rate of Interest - 6.90% RLLR+ 3% + 0.5% BSS = 10.4-% p.a at present (Reduced from 13.10% to 10.4%)

GECL - 1

Security - Additonal Charge on existing primary security and assets, created out of finance.

Guarantee - 100% credit guarantee coverage by National Credit Guarantee Trustee Company Limited
Terms of Repayment - a) 12months Moratorium and 36 equated monthly installments
b) Interest: to be serviced as and when debited

Rate of Interest - 7.5% fixed

Restructured Conditions: The loan was restructered on 30/09/2021 vide sanction letter number ZLCC-ZM/Adv/10/2021-22
Security - No Change in security
Guarantee - No Change
Terms of Repayment - a) 24 Months Moratorium and repayment to be started from Jun-22 on existing repayment terms
b) Interest: to be serviced as and when debited
Rate of Interest - 7.5% fixed

GECL - 2

Security - Additonal Charge on existing primary security and assets, created out of finance.
Guarantee - Funding provided under UGECL shall be provided with 100% credit guarantee coverage by National Credit Guarantee Trustee Company Limited
Terms of Repayment - a) 24months Moratorium and 36 PED installments of Rs. 2,94,450 to be statred from Oct-23
b) Interest: to be serviced as and when debited
Rate of Interest - 6.90% RLLR+ 2.35% = 9.25% p.a at present

FITL

Security - Additonal Charge on existing primary security and assets, created out of finance.
Terms of Repayment - a) 24months Moratorium and 24 PED installments of Rs. 8,41,667 to be statred from Oct-23
b) Interest: to be serviced as and when debited
Rate of Interest - 1 Year MCLR i.e 7.30 % p.a

Note: (iii) De Lage Landen Financial Services India Private Limited
Security - Charge on assets to be created by DLL
Terms of Repayment - a) 66 Months with 6 Months principal moratorium for New Equipment
b) 60 Months with 6 Months principal moratorium for Pre owned Equipment
Rate of Interest - 12% per annum

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Note: (iv)Clix finance India private limited
Security
a)First and exclusive charge on the equipment financed by the lender
b)NAHC/PDC/ECS from HDFC bank CA no.50200000131734 for full tenor
c)security over collateral given by the borrower under or pursuant to any other facility granted by the lender and/or its affiliates
d)unconditional & Irrevocable personal guarantee of Dr. Prakash ramachandra,Dr.KR Madhva,Dr.MC Uthappa and Srinivas

Terms of Repayment
Repayable in 48 EMI from the date of drawdown

Rate of Interest
a)The interest rate shall be the sum of references benchmark rate(as announced from time to time)&Interest spread, The current interest rate on facility is 13%.linked to current yes bank I month mclr of 8.75%

Note: (v)Axis Bank
Security - Primary Charge on following plant and machinery of the company:
i. ED580XT ERCP SCOPE OF FUJIFILM
ii. EPX-2500 HD VIDEO ENDOSCOPE PROCESSOR
iii. GEN 11 GENERATOR G11 OF JOHNSON AND JOHNSON
Terms of Repayment
Repayable in 60 EMI from the date of drawdown

Rate of Interest - 9.5% per annum

Note: (vi) HDFC Auto Loan
Security - Hypothecation of specific vehicle purchased
Terms of Repayment
Repayable in 60 EMI from the date of drawdown
Rate of Interest - 7.5% per annum

Note No.6: Deferred tax liabilities (Net)

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred tax liabilities	2,11,431	1,62,818
Total	**2,11,431**	**1,62,818**

Note No.7: Other Long term liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
Trade Payables: Retention money Payable	49,255	65,116
Total	**49,255**	**65,116**

Note No.8: Long-term provisions

Particulars	As at 31st March 2022	As at 31st March 2021
Provision for Gratuity Payable (Refer note 30)	22,052	7,356
Total	**22,052**	**7,356**

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Note No.9: Short-term borrowings

Particulars	As at 31st March 2022	As at 31st March 2021
Current maturities of long-term debt		
Secured -Term loans (Refer Note 5 above)		
a) Union Bank of India (Refer Note(i) below)	48,120	-
b) Bank of Maharashtra (Refer Note (ii) below)	-	-
c) De Lage Landen Financial Services India Private Limited ((Refer Note (iii) below)	1,02,837	-
d)Clix finance India private limited(Refer note (iv)below)	8,548	-
e)GECL MSME Union Bank of India	25,000	-
f)GECL Bank of Maharasthra	56,119	-
g)Axis Bank (Refer Note v below)	4,547	-
I)HDFC Bank (Refer Note vi below)	2,003	-
	-	
Unsecured -Term loans (Refer Note 5 above)	-	
a)HDFC bank	8,888	-
b)Clix Finance India Pvt. Ltd	-	-
c)Unsecured-Long term- Loans and advances from Directors and Related parties	1,63,559	-
d)Unsecured-Long term- Loans and advances from Shareholders and Related Parties	4,00,000	-
Secured - Bank Over drafts		
Loans repayable on demand		
Loans from banks	-	-
Over draft From banks		
a) Union Bank of India	84,055	99,965
b) Bank of Maharashtra	59,081	97,000
Loans and advances from related parties	-	-
Deposits	-	-
Other loans and advances	-	-
(Refer Note (vii) below)		
Total	9,62,757	1,96,965

Note: (i) Union Bank of India
Previous conditions
Term Loan - 1
Security - Pari-passu charge by way of hypothecation of plant and machinery and all other Movable assets of the company (both present and future) excluding
Guarantee - Personal Guarantee and collateral security of the directors
Terms of Repayment - a) Principal: Start from 16th Month from the date of First Disbursement and total Principal Repayment is 84 Months
b) Interest: To be capitalised upto 16 months and thereafter interest to be serviced as and when debited
Rate of Interest - 1Year MCLR(8.5%) + 4.3% Spread + 0.5%TP = 13.5% p.a at Present

Restructured Conditions: The loan was restructered on 30/09/2021 vide sanction letter number SARAL/ BLR-N/RLCC/C-3/S-025/2021-22
Security - No Change in security
Guarantee - No Change
Terms of Repayment - a) Principal: Moratorium period of 24 Months, Principal repayable in 96 Months with EMI of Rs. 7,62,500 which starts from Oct-23
b) Interest: To be paid as and when debited
Rate of Interest - EBLR(6.8%) + 4.25% Spread - 0.25% + 0.50%CRP = 11.30% p.a at Present (Reduced from 13.5% to 11.30%)

GECL - 1
Existing Conditions
Security - Second Charge with the existing credit facilities, in terms of Cash flows and securities, with charge on the assets financed under the scheme to be created
Guarantee - funding provided under UGECL shall be provided with 100% credit guarantee coverage by National Credit Guarantee Trustee Company Limited
Terms of Repayment - a) 24months Moratorium and 36 equated monthly installments
b) Interest: to be serviced as and when debited
Rate of Interest - 7.5% fixed

Restructured Conditions: The loan was restructered on 30/09/2021 vide sanction letter number SARAL/ BLR-N/RLCC/C-3/S-025/2021-22
Security - No Change in security
Guarantee - No Change
Terms of Repayment - a) Principal: Moratorium period of 24 Months, Principal repayable in 36 Months with EMI of Rs. 5,59,912 which starts from
b) Interest: To be paid as and when debited including initial moratorium period
Rate of Interest - EBLR (6.80%) + 1.00% or 7.50% whichever is lower

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GECL - 2 (Fresh Loan)
Security - Second Charge with the existing credit facilities, in terms of Cash flows and securities, with charge on the assets financed under the scheme to be created within a period of 3 months from the date of disbursal. Second charge on primary security.

Guarantee - funding provided under UGECL shall be provided with 100% credit guarantee coverage by National Credit Guarantee Trustee Company Limited

Terms of Repayment - a) 24months Moratorium and 36 equated monthly installments of EMI Rs. 2,80,000 repayable after moratorium from the date of
b) Interest: to be serviced as and when debited
Rate of Interest - EBLR (6.80%) + 1.00% or 7.50% whichever is lower

FITL
Security - Second Charge with the existing credit facilities, in terms of Cash flows and securities, with charge on the assets financed under the scheme to be created
Terms of Repayment - a) 12months Moratorium and 24 equated monthly installments of EMI Rs. 8,02,000 from Oct -22
b) Interest: to be serviced as and when debited
Rate of Interest - EBLR(6.8%) + 4.25% Spread - 0.25% + 0.10%CRP = 10.9% p.a at Present

Note: (ii) Bank of Maharashtra
Existing Conditions
Term Loan - 1
Security - a) Pari-passu charge by way of hypothecation of plant and machinery and all other Movable assets of the company (both present and future) excluding
Guarantee - Personal Guarantee and collateral security of the directors
Terms of Repayment - a) Principal: Start from 18th Month from the date of First Disbursement and total Principal Repayment is 84 Months
b) Interest: To be capitalised upto 18 months and thereafter interest to be serviced as and when debited
Rate of Interest - 1Year MCLR(8.75%) + BSS(0.25%) + 4.10% Spread = 13.10% p.a at Present

Restructured Conditions: The loan was restructered on 30/09/2021 vide sanction letter number ZLCC-ZM/Adv/10/2021-22
Security - No Change in security
Guarantee - No Change
Terms of Repayment - a) Principal: Moratorium of 24 Months i.e till Sep-23, Principal Repayment shall be made in 96 PED Installment of 9.24 Lac each
b) Interest: Term Loan Interest from 24 months moratorium period till Sept-23 will be funded to through FITL
Rate of Interest - 6.90% RLLR+ 3% + 0.5% BSS = 10.4-% p.a at present (Reduced from 13.10% to 10.4%)

GECL - 1
Security - Additonal Charge on existing primary security and assets, created out of finance.
Guarantee - 100% credit guarantee coverage by National Credit Guarantee Trustee Company Limited
Terms of Repayment - a) 12months Moratorium and 36 equated monthly installments
b) Interest: to be serviced as and when debited
Rate of Interest - 7.5% fixed

Restructured Conditions: The loan was restructered on 30/09/2021 vide sanction letter number ZLCC-ZM/Adv/10/2021-22
Security - No Change in security
Guarantee - No Change
Terms of Repayment - a) 24 Months Moratorium and repayment to be started from Jun-22 on existing repayment terms
b) Interest: to be serviced as and when debited
Rate of Interest - 7.5% fixed

GECL - 2
Security - Additonal Charge on existing primary security and assets, created out of finance.
Guarantee - Funding provided under UGECL shall be provided with 100% credit guarantee coverage by National Credit Guarantee Trustee Company Limited
Terms of Repayment - a) 24months Moratorium and 36 PED installments of Rs. 2,94,450 to be statred from Oct-23
b) Interest: to be serviced as and when debited
Rate of Interest - 6.90% RLLR+ 2.35% = 9.25% p.a at present

FITL
Security - Additonal Charge on existing primary security and assets, created out of finance.
Terms of Repayment - a) 24months Moratorium and 24 PED installments of Rs. 8,41,667 to be statred from Oct-23
b) Interest: to be serviced as and when debited
Rate of Interest - 1 Year MCLR i.e 7.30 % p.a

Note: (iii) De Lage Landen Financial Services India Private Limited
Security - Charge on assets to be created by DLL
Terms of Repayment - a) 66 Months with 6 Months principal moratorium for New Equipment
b) 60 Months with 6 Months principal moratorium for Pre owned Equipment
Rate of Interest - 12% per annum

Note: (iv)Clix finance India private limited
Security
a)First and exclusive charge on the equipment financed by the lender
b)NAHC/PDC/ECS from HDFC bank CA no.50200000131734 for full tenor
c)security over collateral given by the borrower under or pursuant to any other facility granted by the lender and/or its affiliates
d)unconditional & Irrevocable personal guarantee of Dr. Prakash ramachandra,Dr.KR Madhva,Dr.MC Uthappa and Srinivas

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Terms of Repayment
Repayable in 48 EMI from the date of drawdown

Rate of Interest
a)The interest rate shall be the sum of references benchmark rate(as announced from time to time)&Interest spread, The current interest rate on facility is 13%.linked to current yes bank I month mclr of 8.75%

Note: (v)Axis Bank
Security - **Primary Charge on following plant and machinery of the company:**
i. ED580XT ERCP SCOPE OF FUJIFILM
ii. EPX-2500 HD VIDEO ENDOSCOPE PROCESSOR
iii. GEN 11 GENERATOR G11 OF JOHNSON AND JOHNSON

Terms of Repayment
Repayable in 60 EMI from the date of drawdown

Rate of Interest - 9.5% per annum

Note: (vi) HDFC Auto Loan
Security - Hypothecation of specific vehicle purchased

Terms of Repayment
Repayable in 60 EMI from the date of drawdown
Rate of Interest - 7.5% per annum

Note (vii)
Union Bank of India : Pari Passu Charge by way of Hypothecation of all stocks and book debts and other current assets of hospital with rate of interest being EBLR (6.80%) + 4.25% - 0.25% = 10.80%
Bank of Maharashtra : Pari Passu Charge by way of Hypothecation of all stocks and book debts and other current assets of hospital with rate of interest being RLLR(6.90%) + 3.00% + 0.50%(BSS) i.e 10.40% with outstanding amount payable on demand

Note No.10: Trade payables

Particulars	As at 31st March 2022	As at 31st March 2021
Trade Payables		
(a) Total outstanding dues of micro enterprise and small enterprise	1,30,302	37,814
(b) Total outstanding dues of creditors other than micro enterprise and small enterprise	4,60,844	4,70,216
Total	**5,91,146**	**5,08,030**

Trade Payables Ageing Schedule 31st March 22

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME	1,29,726	463	36	77	1,30,302
(ii) Disputed dues – MSME	-	-	-	-	-
(iii) Others	4,31,201	10,522	1,310	17,811	4,60,844
(iv)Disputed dues - Others	-	-	-	-	-
Total	**5,60,927**	**10,985**	**1,346**	**17,888**	**5,91,146**

Trade Payables Ageing Schedule 31st March 21

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME	37,814	-	-	-	37,814
(ii) Disputed dues – MSME	-	-	-	-	-
(iii) Others	4,15,102	27,804	1,415	25,895	4,70,216
(iv)Disputed dues - Others	-	-	-	-	-
Total	**4,52,915**	**27,804**	**1,415**	**25,895**	**5,08,030**

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Note No.11: Other current liabilities

Particulars	As at 31st March 2022	As at 31st March 2021
Current maturities of long-term debt		
Secured -Term loans (Refer Note 5 above)		
a) Union Bank of India (Refer Note 5 (i) above)	-	1,23,880
b) Bank of Maharashtra (Refer Note 5 (i) above)	-	1,49,920
c) De Lage Landen Financial Services India Private Limited (Refer Note 5 (i) above)	-	93,308
d)Clix finance India private limited(Refer Note 5 (i) above)	-	7,530
e)GECL MSME Union Bank of India	-	27,268
f)GECL Bank of Maharasthra	-	60,420
g)Axis Bank (Refer Note v below)	-	-
I)HDFC Bank (Refer Note vi below)	-	-
	-	
Unsecured -Term loans (Refer Note 5 above)	-	
a)HDFC bank	-	8,375
b)Clix Finance India Pvt. Ltd	-	3,064
c)Unsecured-Long term- Loans and advances from Directors and Related parties	-	1,33,842
d)Unsecured-Long term- Loans and advances from Shareholders and Related Parties	-	1,02,313
Interest accrued but not due on borrowings	7,016	9,480
Advance from Patients	14,764	9,049
Other payables	-	2
Statutory liabilities	2,73,556	1,51,228
Other current Liabilities	13,817	2,005
Total	**3,09,152**	**8,81,685**

Note No.12: Short-term provisions

Particulars	As at 31st March 2022	As at 31st March 2021
Provision for employee benefits (Refer note 30)	184	-
Total	**184**	-

Note No.14: Long-term loans and advances

Particulars	As at 31st March 2022	As at 31st March 2021
(Unsecured and considered Good)		
Security Deposits	2,58,410	2,20,242
Total	**2,58,410**	**2,20,242**

Note No.15: Inventories

Particulars	As at 31st March 2022	As at 31st March 2021
(At lower of cost and net realisable value)		
Stock-in-trade (in respect of goods acquired for trading)	1,31,171	74,839
Total	**1,31,171**	**74,839**

Note No.16: Trade receivables

Particulars	As at 31st March 2022	As at 31st March 2021
(Unsecured and considered Good)		
Trade Receivables		
Outstanding for less than six months	4,60,619	(3,77,249)
Outstanding for more than six months	-	7,10,125
Less:-		
Provision for bad debt	(7,101)	(7,101)
Total	**4,53,518**	**3,25,775**

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Trade Receivable Ageing Schedule 31st March 22

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-
Total	-	-	-	-	-	-

Trade Receivable Ageing Schedule 31st March 21

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-
Total	-	-	-	-	-	-

Note No.17: Cash and Cash Equivalents

Particulars	As at 31st March 2022	As at 31st March 2021
Balances with banks		
- In current account	1,15,917	70,339
- In deposit accounts	1,36,289	42,883
Cash on hand	2,091	5,836
Total	2,54,297	1,19,058

Note No.18: Short-term Loans & Advances

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured, considered good unless otherwise stated		
Advance For Expenses	1,569	69
Advances to Suppliers	6,623	1,624
Prepaid expenses	5,672	1,420
Advance for suppliers	13,147	16,218
TDS receivable (Net of provision for Tax - Nil)	2,14,375	87,178
GST input tax credit	25,494	6,152
Advances For Capital Goods	27,406	22,145
Total	2,94,287	1,34,806

Note No.19: Other Current Assets

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured and considered good		
Interest accrued on Fixed Deposits but not due	3,877	2,732
Employee advances	(517)	3,919
Total	3,360	6,651

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Note No.20: Revenue from Operations *(₹. In 00's)*

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Out Patient Pharmacy	1,98,422	1,20,924
Revenue from In Patients department	42,66,100	36,66,424
Revenue from Out Patients department	7,90,609	4,54,528
Income from medical services	6,340	13,404
Discount allowed	(2,85,036)	(2,41,321)
Other operating revenues	-	9,744
Total	**49,76,435**	**40,23,703**

Note No.21: Other Income

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Interest Income	6,125	5,314
Donation Received	1,45,119	-
Other non-operating income	13,505	8,398
Total	**1,64,749**	**13,712**

Note No.22: Purchases of Stock-in-Trade

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Purchase of Materials	9,97,578	7,76,062
Radiation Charges	9,293	-
Lab Consumables and Charges	1,19,352	1,18,535
Ambulance Charges	12,196	9,471
Patient Expendiure	99,944	96,989
Power and Fuel	1,21,509	1,08,914
Total	**13,59,872**	**11,09,971**

Note No.23: Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Opening Stock Finished goods	74,839	39,394
Less:		
Closing Stock Finished goods	1,31,171	74,839
(Increase)/Decrease	**(56,332)**	**(35,445)**

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Note No.24: Employee Benefit Expenses

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Salary and Wages	8,18,167	5,87,451
Contribution to providend and other funds	19,572	16,463
Gratuity	14,880	7,356
Insurance to Employees	2,387	3,510
Staff Welfare Expenses	15,538	14,610
Directors remuneration	58,250	27,250
Total	**9,28,794**	**6,56,640**

Note No.25: Finance costs

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
(a) Interest expense on		
(i) Borrowings	2,94,592	3,54,219
(ii) Others	-	-
- Interest on delayed payment of Statutory	37,148	14,666
- Others	93,051	34,921
- Interest on over draft	10,579	8,126
Total	**4,35,370**	**4,11,932**

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Note No.26: Other expenses

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Doctors' Consultant Fee	10,25,348	8,75,010
Rent	4,16,349	3,77,854
Contractual Manpower Cost	17,934	1,09,460
Legal and professional	3,22,500	56,742
Security	35,779	29,467
Hospital Maintanence Charges	1,02,242	38,594
Rent of Equipments	20,969	27,841
Marketing and Business Promotions	55,990	34,633
Repairs and maintenance	32,376	30,776
Repairs and maintenance - Plant and Machinary	22,964	11,265
Printing and stationary	25,225	15,769
Property Tax	7,059	7,499
Reversal of GST - Credits	1,39,772	1,31,570
Other Rates and taxes	5,190	835
Communication	9,746	8,929
Insurance	2,954	2,431
Bank charges	20,842	12,322
Office Expenses	8,702	4,271
Water Charges	8,866	2,136
Provision for doubtful debts	-	7,101
Travelling & Conveyance	10,450	6,341
Staff Recruitment Charges	234	14,744
Donations	-	100
Licence Fee	50	3,300
Auditor Remuneration		
As Auditor	2,915	2,289
Postal and courier charges	482	219
Testing Charges	1,494	-
Impairment Loss	592	-
Other expenses	950	1,700
Total	**22,97,974**	**18,13,198**

Note No.26(a): Auditors remuneration

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Statutory Audit	2,200	2,000
Tax audit	550	500
Direct tax Matters	165	150
Total	**2,915**	**2,650**

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Note No. 13 : Property, Plant and Equipment

(₹. In 00's)

Particulars	Gross block				Accumulated depreciation				Net block	
	Balance as at 1st April, 2021	Additions	Deletion	Balance as at 31 March, 2022	Balance as at 1st April, 2021	Depreciation for the year	Adjustments	Balance as at 31 March, 2022	Balance as at 31 March, 2021	Balance as at 31 March, 2022
(A) Tangible Assets										
Computers & Peripherals	10,797	9,819	-	20,616	8,275	3,099	-	11,374	2,522	9,242
Furniture & Fixtures	1,90,798	29,820	-	2,20,618	63,933	37,142	-	1,01,075	1,26,865	1,19,543
Lease Hold Hospital Building	38,02,368	34,149	-	38,36,517	28,882	1,26,566	-	1,55,448	37,73,486	36,81,069
Medical Equipments	7,93,670	1,62,600	-	9,56,270	2,57,995	1,21,342	-	3,79,336	5,35,675	5,76,934
Medical Instruments	46,235	205	-	46,440	11,074	7,282	-	18,357	35,161	28,083
Office Equipment	67,417	1,650	-	69,067	38,757	13,502	-	52,259	28,660	16,808
Plant & Equipments	6,68,328	550	-	6,68,878	2,97,542	96,030	-	3,93,572	3,70,786	2,75,306
Vehicle	590	12,537	-	13,127	12	599	-	612	578	12,515
Subtotal	**55,80,203**	**2,51,330**	**-**	**58,31,533**	**7,06,470**	**4,05,562**	**-**	**11,12,032**	**48,73,733**	**47,19,500**
(B) Intangible Assets										
Computer software	12,886	-	1,888	10,998	4,123	3,015	1,296	5,843	8,763	5,155
Servers	16,609	-	-	16,609	6,074	2,768	-	8,842	10,535	7,767
Licenses	9,772	-	-	9,772	5,914	1,577	-	7,490	3,858	2,281
Subtotal	**39,267**	**-**	**1,888**	**37,379**	**16,111**	**7,360**	**1,296**	**22,175**	**23,156**	**15,203**
Grand Total	**56,19,470**	**2,51,330**	**1,888**	**58,68,912**	**7,22,581**	**4,12,922**	**1,296**	**11,34,207**	**48,96,888**	**47,34,704**
Previous year	*52,73,971*	*3,45,498*	-	*56,19,470*	*4,48,485*	*2,74,092*	*5*	*7,22,581*	*48,25,486*	*48,96,888*

Notes:
1. Of the above assets 91,27,967 is purchased from the donation received from ABB Power Products and Systems India Limited(APPSIL) and as per agreed terms in MOU depreciation is not claimed for such assets purchased
2. Amongst the Asset Class Computer Software, Medical software has been migrated in the current year, thereby the existing software becomes redundant. There is no realisable value. Loss due to impairment is Rs. 59,277

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27 Contingent liabilities and commitments

(₹. In 00's)

Particualrs	For the year ended 31st March 2022	For the year ended 31st March 2021
Contingent liabilities	1,89,129	-
Capital Commitments	40,000	2,00,000

28 Related party transactions

(A) Name of related parties and description of relationship:

Key management personnel:
(i) Mr. Kudingila Radha Madhava - Director
(ii) Mr. Ramachandra Prakash Bharathura - Managing Director
(iii) Mr. Srinivas Chirukuri - Director
(iv) Mr. Mangerira Chinnappa Uthappa - Director
(iv) Mr. Somnath Chatterjee - Director

Relative to KMP
(i) Ms. Anupama Devdas - Spouse of Mr. Srinivas Chirukuri - Director
(ii) Ms. T.R. Sreelakshmi - Spouse of Mr. Kudingila Radha Madhava - Director

(B) Related party transaction

1. Payment to Directors

Particulars		For the year ended 31st March 2022	For the year ended 31st March 2021
(i) Mr. Kudingila Radha Madhava - Director	Director Remuneration	11,650	5,850
	Admin Salary	5,500	-
	Bonus	-	-
	Professional Fee	19,992	-
	Consultant Fee	42,400	32,600
(ii) Mr. Ramachandra Prakash Bharathura - Managing Director	Director Remuneration	11,650	5,850
	Admin Salary	11,650	5,433
	Bonus	-	-
	Professional Fee	55,768	-
	Consultant Fee	2,159	-
(iii) Mr. Srinivas Chirukuri - Director	Director Remuneration	11,650	5,850
	Admin Salary	27,650	5,433
	Incentive	700	-
	Professional Fee	70,340	-
	Consultant Fee	31,900	32,600
(iv) Mr. Mangerira Chinnappa Uthappa - Director	Director Remuneration	11,650	5,850
	Professional Fee	32,491	-
	Consultant Fee	-	1,575
(v) Mr. Somnath Chatterjee - Director	Director Remuneration	11,650	3,850
	Admin Salary	25,650	5,433
	Bonus	700	-
	Professional Fee	-	-
	Consultant Fee	28,400	32,600

2. Nature and amount of transactions with related parties during the Year

(₹. In 00's)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
(i) Mr. Kudingila Radha Madhava		
Opening balance	1,14,427	1,36,987
Loan received	-	-
Loan repaid	37,702	21,428
Interest Payable during the year	15,942	14,144
Interest Paid during the year	15,942	15,276
Balance Payable	**76,725**	**1,14,427**
(ii) Mr. Ramachandra Prakash Bharathura		
Opening balance	72,068	1,01,484
Loan received		-
Loan repaid	34,823	27,898
Interest Payable during the year	10,421	14,010
Interest Paid during the year	10,421	15,529
Balance Payable	**37,245**	**72,068**
(iii) Mr. Srinivas Chirukuri		
Opening balance	80,166	1,01,968
Loan received	-	-
Loan repaid	34,969	20,240
Interest Payable during the year	12,139	11,687
Interest Paid during the year	12,139	13,248
Balance Payable	**45,197**	**80,166**

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(iv) Mr. Mangerira Chinnappa Uthappa		
Opening balance	92,999	1,18,184
Loan received	-	-
Loan repaid	40,872	23,408
Interest Payable during the year	13,707	12,996
Interest Paid during the year	13,707	14,774
Balance Payable	**52,127**	**92,999**
(v) Mr. Somanath Chatterjee		
Opening balance	-	-
Loan received	1,03,509	-
Loan repaid	17,559	-
Interest Payable during the year	15,200	-
Interest Paid during the year	15,200	-
Balance Payable	**85,949**	-
(vi) Mr. Arvind A S		
Opening balance	1,02,313	-
Loan received	3,00,000	-
Loan repaid	-	-
Interest Payable during the year	28,976	-
Interest Paid during the year	31,289	-
Balance Payable	**4,00,000**	-

3. Transactions with Relatives to Directors

Particulars		For the year ended 31st March 2022	For the year ended 31st March 2021
(i) Ms. Anupama Devdas	Transfer of Shares	-	5,133
	Medical Treatment	-	209
(ii) Ms. T.R. Sreelakshmi	Share Allotment	5,400	450

Note:

1) The above information has been determined to the extent such parties have been identified on the basis of information available with the Company, which has been relied upon by the auditors.

2) No amount is/has been written off or written back during the year in respect of debts due from/to related parties.

29 **Expenditure or earnings in foreign currency:**

Earnings:

The Company has no earnings in foreign currency during the year.

Expenditure:

The Company has no expenditure in foreign currency during the year.

30 **Employee benefits:**

Employee Benefit Plans:

The Company makes Provident Fund and Employee State Insurance Scheme contributions which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised Rs. 16,33,589/- (Year ended 31 March, 2021 Rs. 13,76,564/-) for Provident Fund contributions, and Rs.3,23,618 /-(Year ended 31 March, 2021 Rs.2,69,690/-) for Employee State Insurance Scheme contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

Gratuity	FY 21-22	FY 20-21
Components of employer expense		
Current Service cost	12,125	-
Interest cost	555	-
Expected return on plan assets	-	-
Curtailment cost/(credit)	-	-
Settlement cost/(credit)	-	-
Transitional Adjustment	-	-
Actuarial Losses/(Gains)	2,201	-
Total expense recognized in the Statement of Profit & Loss	**14,880**	-
Actual Contribution and Benefits Payments for year ended 31 March 2022		
Actual benefit payments	-	-
Actual Contributions	-	-
1Net asset/(liability) recognized in balance sheet as at March 31, 2022		
Present value of Defined Benefit Obligation (DBO)	22,236	-
Fair value of plan assets	-	-
Funded status [Surplus/(Deficit)]	(22,236)	-
Unrecognized Past Service Costs	-	-
Net asset/(liability) recognized in balance sheet	**(22,236)**	-
Change in Defined Benefit Obligations during the year ended 31 March, 2022		
Present Value of DBO at beginning of year	7,356	-
Current Service cost	12,125	-
Interest cost	555	-
Curtailment cost/(credit)	-	-
Settlement cost/(credit)	-	-
Plan amendments	-	-
Acquisitions	-	-
Actuarial (gains)/ losses	2,201	-
Benefits paid	-	-

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Present Value of DBO at the end of year	22,236	-
Change in Fair Value of Assets during the year ended 31 March, 2021		
Plan assets at beginning of period	-	-
Acquisition Adjustment	-	-
Actual return on plan assets	-	-
Actual Company contributions	-	-
Benefits paid	-	-
Plan assets at the end of year	-	-

Actuarial Assumptions for Gratuity	FY 21-22	FY 20-21
Discount Rate	7.54%	0.00%
Expected Return on plan assets	0.00%	0.00%
Attrition rate	5.00% p.a	0.00%
Salary escalation	7%	0%
Mortality rate	Indian Assured Lives Mortality (2012-14) Ultimate	0

Experience Adjustment – Gratuity

Particulars	**FY 21-22**	**FY 20-21**
Present value of defined benefit obligation	22,236	-
Fair Value of Plan Assets	-	-
Status (Surplus /(Deficit))	**(22,236)**	-
Experience Adjustment of plan assets (Gain / (Loss))	-	-
Experience Adjustment of obligation (Gain / (Loss))	4,653	-

Net liability recognized in balance sheet

Particulars	-	-
Current	184	-
Non-Current	22,052	-
Total	**22,236**	-

Company has obtained Acturial Valuation during FY 21-22 only, accordingly no comparable comparatives are provided

31 **Deferred Tax comprises of:** *(₹. In 00's)*

Particulars	**For the year ended 31st March 2022**	**For the year ended 31st March 2021**
Opening Deferred tax (liabilities) / assets (net)	(1,62,818)	(98,121)
		0
Tax effect of items constituting deferred tax liabilities		-
On difference between book balance and tax balance of fixed assets	(8,31,323)	(70,635)
Tax effect of items constituting deferred tax liabilities	(2,16,144)	-
		-
Tax effect of items constituting deferred tax assets		-
On difference between book balance and tax balance of fixed assets		-
Disallowances under Section 40(a)(ia) of the Income Tax Act, 1961	3,246	(5,938)
Disallowances under Section 40(a)(vii) of the Income Tax Act, 1961	14,880	-
Tax effect of items constituting deferred tax assets	4,713	-
		-
Closing Deferred tax (liabilities) / assets (net)	**(2,11,431)**	**(1,62,818)**

32 Earnings per share: *(₹. In 00's)*

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Net Profit/(loss) as per statement of Profit and Loss	(2,86,029)	(2,57,675)
Weighted average number of Equity shares outstanding	22,11,855	21,37,442
Basic or Diluted Earnings per share	**(0.13)**	**(0.12)**

33 **Operating Leases:**
As lessee
The Company has entered into a lease agreement under non-cancellable operating lease for a period of five years during the year. Lease payments recognized in the statement of profit and loss for the year amounts to Rs. 4,16,34,919/- (Previous year – Rs. 3,77,85,400/-).

(₹. In 00's)

Future minimum lease payments	For the year ended 31st March 2022	For the year ended 31st March 2021
Not later than one year	5,49,659	3,87,049
Later than one year but not later than five years	17,67,302	18,98,811
Later than five years	1,17,08,349	3,58,89,378

34 **CSR Donation Received:**
The company has accepted donations under CSR Scheme from the following companies:

Company	Amount
ABB Power Products and Systems India Limited	92,11,870

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i. ABB Power Products and Systems India Limited(APPSIL)
Terms and Conditions as per MOU:
APPSIL will contribute a maximum amount of Rs. 1,26,00,000 to the recepient for purchase of the medical equipments towards treatment of Covid-19 Patients
The Recepient shall provide a audited report and monthly statement of cost incurred towards free treatment detailing the names of patients, contacts, description of medical treatment provided cost difference etc., The recepient to continue to provide such monthly statement equivalent to the total CSR amount funded. These monthly statements should be certified by the Statutory Auditors and would be subjected to third party audits
The Recepient shall procure the equipment within a maximum period of 25 days from the date of the MOU i.e (15/05/2021) and all proofs such as purchase order(PO), Delivery receipts and invoices shall be submitted to APPSIL within 7 days from delivery.

Amount Received : 92,11,870
Amount Utilized: 91,27,967

Compliance to the above terms:
The company has not submitted any audited report monthly to APPSIL has not obtained any certifications from statutory auditors regarding the same
There were delays in utilising the donation received ranging from 1 month to 9 months

35 Additional Regulatory Information

35.a Company does not hold title deeds of any immovable properties.

35.b During the year Company has not revalued any of its Property, Plant and Equipment

35.c The Company has not been declared as wilful defaulter by any bank, financial institution or any other lender.

35.d The Company has made purchases with companies struck off under section 248 of the 'Companies Act, 2013 or section 560 of the Companies Act, 1956, Summary of transactions is as follows:

Name of the struck off company	Nature of transactions with struck off company	31-Mar-22		31-Mar-21	
		Balance outstanding	Relationship with the struck off company, if any	Balance outstanding	Relationship with the struck off company, if any
Anugraha Enterprises Private limited	Payables	850	Supplier	71	Supplier
Arihanth Marketing and Tradecom Private Limited	Payables	3,392	Supplier	-	Supplier
Bangalore Healthcare services Private Limited	Payables	643	Supplier	1,337	Supplier
Dia Care Pharmaceuticals Private Limited	Payables	443	Supplier	-	Supplier
KRUPA HEALTHCARE Private Limited	Payables	1,077	Supplier	-	Supplier
Power Tools And Tackles India Private Limited	Payables	99	Supplier	-	Supplier
R C Traders Private Limited	Payables	1,181	Supplier	893	Supplier
Solanki Enterprises Private Limited	Payables	300	Supplier	222	Supplier
Sristi Digital Images Private Limited	Payables	4,782	Supplier	2,760	Supplier

35.e The Company is not holding any Benami property under The Benami Transaction '(Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

35.f No loans or advances in the nature of loan granted to the Promoters, Directors, Key Managerial persons and related party either severally or jointly with any other person.

35.g Company has the following Registration of charges or satisfaction with Registrar of Companies as on reporting date.

	Charges			
Assets under charge	Charge Amount	Date of	Date of	Status
Movable property (not being pledge)	32,074	11/02/2020	-	OPEN
Floating charge; Movable property (not being pledge)	4,39,913	05/07/2018	22/02/2019	OPEN
Floating charge; Credit Card Receivables	2,00,000	01/04/2022	-	OPEN
Medical Equipment's	21,264	26/03/2021	-	OPEN
Motor Vehicle (Hypothecation)	11,267	16/09/2021	-	OPEN
Immovable property or any interest therein; Movable property (not being pledge)	29,87,500	20/07/2017	28/12/2021	OPEN

35.h Ratio Analysis

Ratios	As at 31st March 2022	As at 31st March 2021	% of Variance	Explanation
Current Ratio	0.61	0.42	46.40%	Disproportionate increase in Current assets as compared to Current Liablities
Debt-Equity Ratio	2.26	1.64	38%	Due to Increase in Debt
Debt Service Coverage Ratio	0.42	1.04	-60%	Due to Increase in Debt
Return on Equity Ratio(%)	-18.53%	-16.24%	14%	Due to Increased Negative PAT

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Inventory Turnover Ratio	12.66	18.81	-32.73%	Better Management of Inventory
Trade Receivables Turnover Ratio	12.77	20.13	-36.54%	Better Management of receivables
Trade Payables Turnover Ratio	1.82	1.60	0.00%	Increased Trade Payabes
Net Capital Turnover Ratio	(6.85)	(4.35)	57.54%	Due to Working Capital and Net revenue Changes
Net Profit Ratio(%)	-5.75%	-6.40%	-10.25%	Due to increase in revenues
Return on Capital Employed	0.04	0.05	-24.27%	Due to increased capital employment
Return on Investment	0.04	0.12	-63.73%	Due to lower profits vis a vis capital employed

- Increase in trade payables compared to previous year
- Purchase cost has been increased and gross margin has been reduced

Ratios	Numerator	Denominator
Current Ratio	Current Assets	Current Liabilities
Debt-Equity Ratio	Total Debt [represents current and non-current borrowings]	Shareholders' equity [represents total equity]
Debt Service Coverage Ratio	Earnings available for debt service	Debt service
Return on Equity Ratio(%)	Restated loss after tax	Average Shareholder's Equity
Inventory Turnover Ratio	Cost of goods sold	Average inventory
Trade Receivables Turnover Ratio	Revenue from operations	Average trade receivables
Trade Payables Turnover Ratio	Total purchases	Average trade payables
Net Capital Turnover Ratio	Revenue from operations	Working capital
Net Profit Ratio(%)	Profit after tax	Revenue from operations
Return on Capital Employed	Earning before interest and taxes	Capital Employed (Total equity, Total borrowings and Total lease liabilities)
Return on Investment	Interest income on fixed deposits + Profit on sale of investments + Income of investments - Impairment on value of investment	Current investment + Non current investments + Fixed deposits with bank

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35.i Utilization of Borrowed Funds:

Company has a working capital from banks sanctioned on the basis of security of current assets, the quarterly details filed by the company to the banks as under:

Union Bank of India
FY 21-22

Quarter	Particulars of securities provided	Name of the Bank	Aggregate of the limit sanctioned	Amount as per books of accounts	Amount reported in quarterly return submitted to bank
Jun-21	Stock and Sundry Debtors	Union Bank of India	1,00,000	5,69,574	5,53,000
Sep-21	Stock and Sundry Debtors	Union Bank of India	1,00,000	5,59,353	5,13,000
Dec-21	Stock and Sundry Debtors	Union Bank of India	1,00,000	4,71,524	not available
Mar-22	Stock and Sundry Debtors	Union Bank of India	1,00,000	4,53,518	not available

Bank of Maharashtra
FY 21-22

Quarter	Particulars of securities provided	Name of the Bank	Aggregate of the limit sanctioned	Amount as per books of accounts	Amount reported in quarterly return submitted to bank
Jun-21	Stock and Sundry Debtors	Bank of Maharashtra	1,00,000	5,696	5,53,000
Sep-21	Stock and Sundry Debtors	Bank of Maharashtra	1,00,000	5,594	5,13,000
Dec-21	Stock and Sundry Debtors	Bank of Maharashtra	1,00,000	4,715	not available
Mar-22	Stock and Sundry Debtors	Bank of Maharashtra	1,00,000	4,535	not available

Union Bank of India
FY 20-21

Quarter	Particulars of securities provided	Name of the Bank	Aggregate of the limit sanctioned	Amount as per books of accounts	Amount reported in quarterly return submitted to bank
Jun-20	Stock and Sundry Debtors	Union Bank of India	1,00,000	73,535	not available
Sep-20	Stock and Sundry Debtors	Union Bank of India	1,00,000	3,39,131	not available
Dec-20	Stock and Sundry Debtors	Union Bank of India	1,00,000	4,13,576	not available
Mar-21	Stock and Sundry Debtors	Union Bank of India	1,00,000	3,25,775	not available

Bank of Maharashtra
FY 20-21

Quarter	Particulars of securities provided	Name of the Bank	Aggregate of the limit sanctioned	Amount as per books of accounts	Amount reported in quarterly return submitted to bank
Jun-20	Stock and Sundry Debtors	Bank of Maharashtra	1,00,000	73,535	not available
Sep-20	Stock and Sundry Debtors	Bank of Maharashtra	1,00,000	3,39,131	not available
Dec-20	Stock and Sundry Debtors	Bank of Maharashtra	1,00,000	4,13,576	not available
Mar-21	Stock and Sundry Debtors	Bank of Maharashtra	1,00,000	3,25,775	not available

36 There are no micro enterprises and small enterprises, to whom the Company owes dues, which are outstanding as at the Balance Sheet date. The information regarding micro enterprises and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

37 The previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year classification/disclosure

Signatures to Notes 1 to 37
As per our report of even date atttached
For Venu and Vinay
Chartered Accountants
ICAI Firm Registration No. 010010S

CA Anil Kumar S L

Partner
Membership No. 219524
UDIN : 22219524ARGCWF2641
Place :Bengaluru
Date: 06th September 2022

For and on behalf of Board of Directors

Ramachandra Prakash Bharathura
Managing Director
DIN: 06780998

Somnath Chatterjee
Director
DIN: 03284125

Place :Bengaluru
Date: 06th September 2022

C SQUARE HEALTHCARE PRIVATE LIMITED
BENGALURU 560 073